

**TRENT LIMITED**  
Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2009.**

(Rs. in Lakhs)

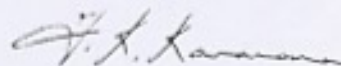
Sr. No.	Particulars	Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	(a) Net Sales	11,940.80	13,006.45	49,636.57
	(b) Other Operating Income	288.95	336.01	1,763.44
	<b>Total Income</b>	<b>12,229.75</b>	<b>13,342.46</b>	<b>51,400.01</b>
2	<b>Expenditure</b>			
	a) (Increase)/decrease in Stock-in-trade and work in Progress	(242.56)	(1,437.26)	(2,862.30)
	b) Consumption of Raw Materials	22.24	61.51	209.36
	c) Purchase of Traded Goods	5,731.24	8,216.69	28,099.70
	d) Employee cost	898.37	1,162.90	3,925.42
	e) Depreciation	219.27	227.51	923.34
	f) Advertisement and Sales Promotion	1,101.09	1,057.90	4,539.20
	g) Other Expenditure	4,335.98	4,190.39	16,866.17
	<b>Total</b>	<b>12,065.63</b>	<b>13,479.64</b>	<b>51,700.89</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>164.12</b>	<b>(137.18)</b>	<b>(300.88)</b>
4	Other Income	662.33	1,132.50	3,259.78
5	<b>Profit before Interest and Exceptional Items (3 + 4)</b>	<b>826.45</b>	<b>995.32</b>	<b>2,958.90</b>
6	Interest	51.12	32.85	131.30
7	<b>Profit after Interest but before Exceptional items (5 - 6)</b>	<b>775.33</b>	<b>962.47</b>	<b>2,827.60</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7 + 8)</b>	<b>775.33</b>	<b>962.47</b>	<b>2,827.60</b>
10	Tax Expense	264.00	140.00	152.05
11	<b>Net Profit from Ordinary Activities after Tax (9 -10)</b>	<b>511.33</b>	<b>822.47</b>	<b>2,675.55</b>
12	Extra Ordinary Item (net of Tax Expense)	-	-	-
13	<b>Net Profit after Tax (11+12)</b>	<b>511.33</b>	<b>822.47</b>	<b>2,675.55</b>
14	Paid up Equity Share Capital (Face value : Rs.10/- per share)	1,953.29	1,953.29	1,953.29
15	Reserves excluding Revaluation Reserve			58,723.44
16	<b>Earnings Per Share (EPS)</b>			
	Before Extraordinary items (Not Annualised) (Rs.)			
	Basic	2.62	4.21	13.70
	Diluted	2.62	4.21	13.70
17	<b>Public Shareholding</b>			
	Number of Shares	1,32,51,704	1,32,51,704	1,32,51,704
	Percentage of Shareholding	67.84%	67.84%	67.84%
18	<b>Promoters and Promoter Group Shareholding</b>			
	a) Pledged/Encumbered			
	Number of Shares	-	-	-
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non-encumbered			
	Number of Shares	62,81,192	-	62,81,192
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	-	100.00%
	Percentage of shares (as a % of the Total share capital of the company)	32.16%	-	32.16%

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## Notes:

1. The results for the quarter ended 30th June 2009 are not comparable with the corresponding quarter of the previous year consequent to the Company transferring its Star Bazaar business, as a going concern, to its 100% subsidiary, Trent Hypermarket Limited with effect from 1st August 2008.
2. During the quarter, two Westside stores were opened taking the total number of Westside stores to 38 and the total number of stores under various formats to 44 (Westside, Sisley and Fashion Yatra).
3. Out of the Rights Issue (July 2007) proceeds of Rs. 157.41 crores, Rs.70.60 crores have been utilised towards objects of the issue and pending utilisation, the balance unutilised amount is invested mainly in Mutual Funds.
4. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
5. Tax expense has been accounted for considering the provisions of the Finance (No.2) Bill, 2009.
6. The scheme of amalgamation of Satnam Developers and Finance Private Limited (100% subsidiary) and Satnam Realtors Private Limited (a joint venture in which Satnam Developers and Finance Private Limited holds 50% shares) with the Company with effect from 1st April 2009, as approved by the Board of Directors in its meeting held on 17th June 2009, has been filed with Hon'ble High Court, Mumbai. As envisaged in the scheme, no effect has been given in the accounts for the transactions between the Company and the above entities from 1st April 2009 onwards.
7. In terms of Employee Stock Option Scheme, 21825 options for Equity Shares were granted during the quarter to the eligible employees of the Company and its subsidiaries.
8. Details of number of investor complaints for the quarter ended 30th June 2009 are as under :-  
Opening balance - 1, Received during the quarter -1, Disposed off -2, Pending - 0.
9. Previous period's figures have been regrouped wherever necessary.
10. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 28th July 2009.

For and on behalf of the Board of Directors



F. K. Kavarana  
Chairman

Mumbai  
28<sup>th</sup> July 2009