

TRENT LIMITED
Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER 2009.

(Rs. In Lakhs)

Sr. No	Particulars	3 months ended		9 months ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	(a) Net Sales	14,683.87	12,298.99	40,268.90	38,194.44	49,636.57
	(b) Other Operating Income	783.16	320.32	2,225.56	1,188.36	1,763.44
	Total Income	15,467.03	12,619.31	42,494.46	39,382.80	51,400.01
2	Expenditure					
	a) (Increase)/decrease in Stock-in-trade and work in Progress	(1,011.64)	(623.62)	(1,531.59)	(2,873.40)	(2,862.30)
	b) Consumption of Raw Materials	52.98	28.69	129.90	153.70	209.36
	c) Purchase of Traded Goods	7,844.08	6,410.35	20,959.12	22,219.32	28,099.70
	d) Employee cost	1,004.89	1,043.07	2,930.05	3,174.56	3,925.42
	e) Depreciation	279.87	303.98	756.22	782.81	923.34
	f) Advertisement and Sales Promotion	1,350.65	1,214.60	3,793.34	3,590.20	4,539.20
	g) Other Expenditure	5,021.94	4,158.58	14,066.45	12,638.37	16,866.17
	Total	14,542.77	12,535.65	41,103.49	39,685.56	51,700.89
3	Profit/(Loss) from Operations before Other Income, Interest Exceptional Items (1 - 2)	924.26	83.66	1,390.97	(302.76)	(300.88)
4	Other Income	316.01	731.86	1,457.50	2,564.97	3,259.78
5	Profit before Interest and Exceptional Items (3 + 4)	1,240.27	815.52	2,848.47	2,262.21	2,958.90
6	Interest	194.88	33.02	414.19	99.00	131.30
7	Profit after Interest but before Exceptional items (5 - 6)	1,045.39	782.50	2,434.28	2,163.21	2,827.60
8	Exceptional items	1,137.59	-	1,137.59	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	2,182.98	782.50	3,571.87	2,163.21	2,827.60
10	Tax Expense	596.63	195.11	948.17	400.11	152.05
11	Net Profit from Ordinary Activities after Tax (9 -10)	1,586.35	587.39	2,623.70	1,763.10	2,675.55
12	Extra Ordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit after Tax (11+12)	1,586.35	587.39	2,623.70	1,763.10	2,675.55
14	Paid up Equity Share Capital (Face value : Rs.10/- per share)	1,953.29	1,953.29	1,953.29	1,953.29	1,953.29
15	Reserves excluding Revaluation Reserve					58,723.44
16	Earnings Per Share (EPS) Before Extraordinary items (Not Annualised) (Rs.)					
	Basic	8.12	3.01	13.43	9.03	13.70
	Diluted	8.08	3.01	13.36	9.03	13.70
17	Public Shareholding					
	Number of Shares	13,251,704	13,251,704	13,251,704	13,251,704	13,251,704
	Percentage of Shareholding	67.84%	67.84%	67.84%	67.84%	67.84%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	-	-	-	-	-
	Percentage of shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	62,81,192		62,81,192		62,81,192
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	100%		100.00%		100.00%
	Percentage of shares (as a % of the Total share capital of the Company)	32.16%		32.16%		32.16%

Notes:-

1. The results for the nine months period ended 31st December 2009 are not comparable with the corresponding period of the previous year consequent to the Company transferring its Star Bazaar business, as a going concern, to its 100% subsidiary, Trent Hypermarket Limited with effect from 1st August 2008.
2. During the quarter, two Westside stores were opened taking the total number of Westside stores to 42 and the total number of stores under various formats to 51 (Westside, Sisley and Fashion Yatra)
3. Out of the Right Issue (July 2007) proceeds of Rs. 157.41 crores, Rs.120.03 crores have been utilised towards objects of the issue and pending utilisation, the balance unutilised amount is invested mainly in Mutual Funds and is expected to be fully utilised by the end of this financial year.
4. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
5. The scheme of amalgamation of Satnam Developers and Finance Private Limited (100% subsidiary) and Satnam Realtors Private Limited (a joint venture in which Satnam Developers and Finance Private Limited holds 50% shares) with the Company with effect from 1st April 2009, has been approved by the Hon'ble High Court, Bombay vide its Order dated 18th December 2009. The scheme will become effective, including the accounting effect thereof, on fulfillment of all the conditions in the Order.
6. Exceptional items represent profit of Rs.1137.59 lakhs on sale of a minority stake of its subsidiary Landmark Limited to a Private Equity Fund.
7. During the quarter the Company invested Rs.3175.20 lakhs in the equity shares of Inditex Trent Retail India Private Limited being the Joint Venture of the Company with Inditex S.A. for the proposed Zara chain of stores.
8. Details of number of investor complaints for the quarter ended 31st December 2009 are as under :-
Opening balance -1, Received during the quarter -2, Disposed off -Nil, Pending -3.
9. Previous period's figures have been regrouped wherever necessary.
10. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 27th January 2010.

For and on behalf of the Board of Directors

Mumbai
27th January 2010

F.K.Kavarana
Chairman