

TRENT LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Mumbai 400 001
Tel: 022-67009000; Email Id: investor.relations@trent-tata.com;
Website: www.mywestside.com; CIN – L24240MH1952PLC008951

Statement of Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2017

Rs. in Lakhs

Particulars	Standalone					
	For Quarter ended			For Nine Months Ended ended		
	31st Dec. 2017	30th Sept. 2017	31st Dec. 2016	31st Dec. 2017	31st Dec. 2016	31st March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Revenue from operations	52,132.28	52,297.79	43,355.49	153,756.99	126,821.00	171,557.95
Other Income	434.58	1,168.08	1,315.64	3,304.76	5,095.21	3,888.93
Total Income	52,566.87	53,465.87	44,671.13	156,961.75	131,916.21	175,446.88
2. Expenses						
a) Cost of materials consumed	-	-	1.26	-	1.26	8.17
a) Purchase of Stock-in-Trade	23,409.58	25,902.04	17,955.49	70,282.99	62,815.59	89,554.45
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(795.95)	(857.47)	346.63	(665.84)	(5,911.33)	(2,961.38)
d) Employee benefits expense	5,828.25	5,255.43	4,350.64	14,939.40	12,254.05	16,605.39
e) Rent and other operating lease expenses	6,577.27	6,400.45	5,735.29	19,556.48	16,629.39	22,794.05
f) Depreciation and amortization expense	1,050.08	1,010.23	888.64	3,059.38	2,748.94	3,761.29
g) Finance costs	703.65	763.80	721.40	2,908.37	2,585.69	3,366.76
n) Other expenses	11,051.73	10,671.25	5,619.95	32,024.68	29,166.98	59,405.11
Total expenses	47,029.61	49,045.93	40,223.30	141,479.96	121,290.52	166,523.84
3. Profit before exceptional item and tax	5,536.76	4,329.94	4,448.57	15,481.79	10,625.69	11,033.04
4. Exceptional Items Income/ (Expense) (Refer note no.4)						2,469.65
5. Profit before tax	5,536.76	4,329.94	4,448.57	15,481.79	10,625.69	13,502.72
6. Tax Expense						
Current Tax	1,975.00	1,167.00	1,363.00	5,063.00	2,913.00	3,153.00
Deferred Taxes	(228.00)	262.00	(657.00)	(87.00)	(647.00)	(341.00)
Total Tax expenses	1,747.00	1,425.00	726.00	4,976.00	2,466.00	2,817.00
7. Net Profit for the period [5-6]	3,789.76	2,904.94	3,722.57	10,505.79	8,159.69	10,685.72
8. Other comprehensive income/(loss)						
Items that will not be reclassified to Profit or (Loss)						
(i) Equity Instruments through Other Comprehensive Income	17.89	40.81	(17.86)	94.27	33.84	81.85
(ii) Remeasurement of Defined Benefit Plan	-	(165.05)	-	(165.05)	(86.10)	(14.25)
(iii) Income tax on Defined benefit Plan	-	-	-	-	29.80	4.95
Other Comprehensive Income for the Period, net of tax	17.89	(124.24)	(17.86)	(70.78)	(22.46)	72.52
9. Total Comprehensive Income for the period [7+8]	3,807.65	2,776.20	3,700.11	10,435.01	8,137.23	10,758.24
10. Paid-up Equity Share Capital (Face Value of Rs. 1 per Equity Share)	3,323.17	3,323.17	3,323.17	3,323.17	3,323.17	3,323.17
11. Other Equity						150,759.38
12. Earnings per share (for Continuing and discontinuing operation) [of Rs. 1/- each] (not annualized):						
(a) Basic	1.14	0.87	1.12	3.16	2.46	3.22
(b) Diluted	1.14	0.87	1.12	3.16	2.46	3.22



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Notes :

1.The above Standalone Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 8th February, 2018. The statutory auditors of the company have carried out a limited review of the financial results.

2.Revenues of Westside format for the nine months ended 31st December 2017 was higher by 22% (Like to Like 10 %) as compared to the corresponding previous period.

3.The results for the quarter and period ended on Dec'17 includes results of value fashion business acquired by the company with effect from 1st October 2017. Hence results for the quarter and period ended on Dec'17 are not comparable with corresponding quarter and period of the previous year.

4.Exceptional items for previous year is related to sale of certain investments held by the company to a subsidiary.

5.The main business of the Company is retailing.All other activities of the Company are incidental to the main business.Accordingly,there are no separate reportable segment in term of Ind AS 108 -Operating Segment.

6. Previous periods/ year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors



Mumbai
8th February, 2018

N.N.TATA
Chairman



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TRENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRENT LIMITED** ("the Company"), for the quarter and nine month period ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Deloitte Haskins & Sells LLP

4. The comparative financial information of the company for the quarter and nine month period ended December 31, 2016 and for the year ended March 31, 2017 prepared in accordance with Indian Accounting Standard ("Ind AS") included in this Statement has been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated January 23, 2017 and May 26, 2017 respectively expressed an unmodified opinion / conclusion.

Our report is not qualified in respect of this matter.

**For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)**



**Geetha Suryanarayanan
Partner
(Membership No. 29519)**

**Place: Chennai
Date: February 8, 2018**

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