

TRENT

LIMITED
A TATA ENTERPRISE

Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1.	(a) Net Sales/Income from Operations	15,387.75	11,940.80	54,260.40
	(b) Other Operating Income	833.68	288.95	4,487.70
	Total Income	16,221.43	12,229.75	58,748.10
2.	Expenditure			
	a) (Increase)/decrease in Stock-in-trade and Work-in-Progress	(2,680.30)	(242.56)	(1,738.70)
	b) Consumption of Raw Materials	56.69	22.24	177.26
	c) Purchase of Traded Goods	9,917.51	5,731.24	28,581.93
	d) Employee cost	1,291.52	898.37	4,122.79
	e) Depreciation	289.86	219.27	1,185.09
	f) Advertisement and Sales Promotion	1,004.24	1,101.09	4,474.41
	g) Other Expenditure	5,601.24	4,335.98	19,744.82
	Total	15,480.76	12,065.63	56,547.60
3.	Profit/(Loss) from Operation before Other Income, Interest and Exceptional Items (1 - 2)	740.67	164.12	2,200.50
4.	Other Income	687.17	662.33	2,251.73
5.	Profit before Interest and Exceptional Items (3 + 4)	1,427.84	826.45	4,452.23
6.	Interest	239.19	51.12	604.82
7.	Profit after Interest but before Exceptional items (5 - 6)	1,188.65	775.33	3,847.41
8.	Exceptional Items	-	-	1,137.59
9.	Profit from Ordinary Activities before Tax (7+ 8)	1,188.65	775.33	4,985.00
10.	Tax Expense	388.00	264.00	962.97
11.	Net Profit from Ordinary Activities after Tax (9 -10)	800.65	511.33	4,022.03
12.	Extra Ordinary Item (net of Tax Expense)	-	-	-
13.	Net Profit after Tax (11+12)	800.65	511.33	4,022.03
14.	Paid up Equity Share Capital (Face value : Rs.10/- per share)	2,005.69	1,953.29	2,003.51
15.	Reserves excluding Revaluation Reserve			61,347.00
16.	Earnings Per Share (EPS) Before Extraordinary items (Not Annualised) (Rs.)			
	- Basis	4.00	2.62	20.53
	- Diluted	3.99	2.62	20.41
17.	Public Shareholding			
	Number of Shares	13,775,685	1,32,51,704	13,753,860
	Percentage of Shareholding	68.68%	67.84%	68.65%
18.	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	Number of Shares	-	-	-
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non-encumbered			
	Number of Shares	62,81,192	62,81,192	62,81,192
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the Total share capital of the Company)	31.32%	32.16%	31.35%

Notes:

- During the quarter ended 30th June, 2010, the Company issued 21,825 equity shares pursuant to the exercise of stock option granted under the Company's Employee Stock Option Scheme 2009.
- During the quarter, three Westside stores were opened taking the total number of Westside stores to 46 and the total number of stores under various formats to 54 (Westside, Sisley and Fashion Yatra).
- The scheme of Amalgamation of Satnam Developers and Finance Private Limited (SDPL) and Satnam Realtors Private Limited (SRPL) with the Company as approved by the Hon'ble High Court of Judicature at Bombay has become effective on 12th March, 2010. The appointed date is 1st April, 2009. In view of the above, all figures in the statement for the corresponding three months of previous year does not include the figures for SDPL and SRPL and hence are not comparable.
- The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
- Details of number of investor complaints for the quarter ended 30th June, 2010 are as under :
Opening balance -Nil, Received during the quarter -5, Disposed off -4, Pending -1
- Previous period's figures have been regrouped wherever necessary.
- The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 28th July, 2010.

For and on behalf of the Board of Directors

F. K. KAVARANA
CHAIRMAN

Mumbai
28th July, 2010

Disclaimer

Trent Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to issue cumulative compulsorily convertible preference shares on a rights basis to its existing equity shareholders and has filed a letter of offer ("LOF") with the Bombay Stock Exchange Limited. The LOF is available on the website of the lead managers, being JM Financial Consultants Private Limited and Tata Capital Markets Limited, at www.jmfinancial.in and www.tatacapital.com, respectively.