

29th April 2019

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251
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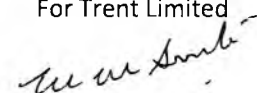
Sub.: Press Release on the Financial Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the financial results for the fourth quarter and the financial year ended 31st March 2019 (standalone and consolidated).

Thanking you,

Yours faithfully,
For Trent Limited


M. M. Surti
Company Secretary

Encl.: as above



Trent Ltd announces FY19 results

Profit from operations¹ at Rs.190 Cr up 19% led by strong operational performance

Consolidated Profit before tax at Rs. 168 Cr up by 15%

Mumbai, 29th April, 2019: Trent Limited (the “Company”), today announced its financial results for the fourth quarter and the fiscal year ended March 31st, 2019 (standalone and consolidated).

Standalone Results

- For the quarter, Revenue from operations at Rs. 668 Cr grew by 26%. Profit from operations at Rs. 20.2 Cr is higher by 46% as compared to the corresponding quarter of the previous year.
- For the year ended March 31st, 2019, the Company recorded revenues of Rs. 2532 Cr. Profit before tax (before exceptional items) was at Rs. 189.6 Cr, higher by 10.5%, owing to improved operating performance in Westside, Zudio & Landmark formats but lower other income.
- Revenues of Westside format for the year ended March 31st, 2019 was higher by 17% (Like to Like 9%) as compared to the corresponding previous year.

Consolidated Results

- For the year ended March 31st, 2019, the Company recorded revenues of Rs. 2630 Cr. Profit before tax was at Rs. 168 Cr, higher by 15% owing to improved operating performance across most banners operated by the Company and its Joint Ventures.

The Board of Directors has recommended a Dividend of Rs.1.30 per Equity Share aggregating to Rs. 52.08 Cr including dividend distribution tax in respect of the year ended March 31st, 2019.

Speaking on the performance, **Mr. Noel N Tata, Chairman, Trent Limited** said, “We are pleased to report encouraging operational performance for the financial year coupled with strong growth. Led by the own branded offer Westside has continued to perform well and has seen the opening of 27 new stores, the most compared to any previous year. The Zudio value fashion format has also seen strong traction with the opening of 33 new stores in the financial year. In Landmark, despite the limited store footprint, the format continued to witness improving growth. The Trent Hypermarket Joint Venture has progressed with focus

¹ Profit from operations: Profit before other income, finance costs, exceptional items and tax



on the Star Market format and own branded merchandise. We are confident that going forward, our growth and profitability will continue to accelerate on the back of sustained focus on differentiated own brands & customer experience across formats and strong expansion of the store network.”

About Trent Ltd:

Established in 1998 as part of the Tata Group, Trent Ltd. operates Westside, one of India's leading chains of fashion retail stores, Trent Hypermarket which operates in the competitive food, grocery and daily needs segment under the Star banner, Landmark Stores, a family entertainment format store & Zudio which is a one shop destination to get fashion at great value.

Westside has over 145 Westside stores measuring 8,000-34,000 sq. ft. across 76 cities. Westside stocks a broad range of products ranging from apparel, footwear, accessories to cosmetics and perfumes to home accessories and gifts amongst others. Each Westside store presents international shopping ambience, superior merchandise at affordable prices and excellent service.

Zudio, the value format fashion destination, has 40 stores measuring 5000-8000 sq. ft. The Zudio stores have several departments to meet the varied shopping needs of customers. These include apparel across men, women and kids, footwear and home.

Landmark is a family entertainment format store. The product portfolio at Landmark focusses significantly on toys, stationery, books, technology and sports.

Disclaimer

Statements in this press release describing the Company's performance may be “forward looking Statements” within the meaning of applicable securities laws and regulation. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and / or other incidental factors.

For media queries, please contact:

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