

30th July 2020

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| To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT | To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251 |
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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that Trent Limited (the Company) has entered into a definitive agreement to acquire 100% of the share capital of Common Wealth Developers Limited.

Details pursuant to Regulation 30 read with Schedule III Part A Para A – 1 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

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| Name of the target entity | Common Wealth Developers Limited (CWDL) |
| Cost of acquisition or the price at which the shares are acquired | ₹ 9.60 Lakhs towards acquisition of 100% of equity shares, after taking into account the enterprise value and including outstanding borrowings of CWDL |
| Industry to which the entity being acquired belongs | Retail real estate development |
| Objects and effects of acquisition | CWDL owns certain valuable real estate and other assets |
| Whether the acquisition would fall within related party transaction(s) and whether the same is done at “arms length” | Yes, it is a related party transaction Yes, the transaction is at arm’s length |
| Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof | CWDL is a subsidiary of Trent Hypermarket Private Limited, a Joint Venture Company |
| Brief details of any governmental or regulatory approvals required for the acquisition | No |

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001. TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

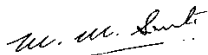
CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

Email id - mywestside@trent-tata.com Website - www.westside.com CIN - L24240MH1952PLC008951

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| Indicative time period for completion of the acquisition | On or before 15 th August 2020 |
| Nature of consideration - whether cash consideration or share swap and details of the same | Cash consideration |
| Percentage of shareholding acquired | 100% |
| Date of definitive agreement | 30 th July 2020 |
| Size/ Turnover | Size: Real estate assets aggregating to approximately ₹ 70 Crores |
| Line of business | Retail real estate development |
| Date of Incorporation | 29 th May 2006 |
| Turnover of last 3 years (as on 31.03.2018, 31.03.2019 and 31.03.2020) | Not applicable (CWDL is still in development phase of it's real estate asset) |
| Country in which acquired entity has presence | India |

This is for your information and records.

Thanking You
Yours Faithfully
For Trent Limited



M. M. Surti
Company Secretary