

18th June 2019

To:
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051
Symbol: TRENT

To:
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500251

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated 13th June 2019 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform that the Board of Directors at its meeting held today approved issue of equity shares on a preferential basis to Tata Sons Private Limited, Promoter of the Company, subject to such regulatory/ statutory approvals as may be required, including approval of the shareholders of the Company.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as follows:

Particulars	Details
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total amount aggregating to approximately ₹ 950 Crores
Names of the investors	Tata Sons Private Limited, Promoter of the Company
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	No. of Investors: 1 (one) The equity shares shall be issued at a price which is not less than the price that would be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001. TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

Email id - mywestside@trent-tata.com Website - www.mywestside.com CIN - L24240MH1952PLC008951

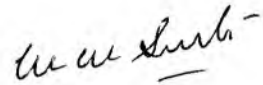
Separately, independent of the above issuance, the Board of Directors also appointed a Committee of the Board to explore options to raise additional funds not exceeding ₹ 600 Crores in FY 2019-20 by issue of equity shares or other securities including through qualified institutional placement, rights issue or any other permissible mode or a combination thereof. Options shortlisted by the Committee, if any, shall be presented to the Board of Directors for consideration.

The Company is witnessing positive traction for its lifestyle retail concepts and consequently pursuing a substantially accelerated growth programme across the Westside, Zudio and Star formats. The foregoing fund raising proposal was considered by the Board of Directors in the context of the Company's funding requirements given the growth plans.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 2.40 p.m.

This is for your information and records.

Thanking you,
For Trent Limited



M. M. Surti
Company Secretary