

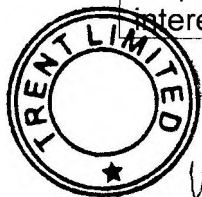
24th September 2019

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| <p>To: Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai 400051 Scrip Code: TRENT EQ</p> | <p>To: Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: 500251</p> |
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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Company has agreed to acquire 51% of the share capital of Booker India Private Limited (BIPL), for a consideration of Rs 22 Crores approximately. BIPL operations involve 6 stores.

Details pursuant to Regulation 30 read with Schedule III Part A Para A – 1 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

| Particulars | Details | |
|---|---|---|
| Name of the target entity | Booker India Private Limited (BIPL) | Booker Satnam Wholesale Private Limited (BSWPL) |
| Cost of acquisition | Rs. 22 Crores approximately | Subsidiary of BIPL (no separate investment) |
| Industry to which the entity being acquired belongs | Trading – 5 stores | Trading – 1 store |
| Objects and effects of acquisition | Business expansion – additional stores | Business expansion – additional stores |
| Whether the acquisition would fall within related party transaction(s) and whether the same is done at "arms length" | Not a related party transaction. | Not a related party transaction. |
| | Yes, the transaction is at arm's length | Yes, the transaction is at arm's length |
| Whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof | Not applicable | Not applicable |



REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001. TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

Email id - mywestside@trent-tata.com Website - www.mywestside.com CIN - L24240MH1952PLC008951

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| Brief details of any governmental or regulatory approvals required for the acquisition | No | No |
| Indicative time period for completion of the acquisition | On or before 31 st October 2019 | On or before 31 st October 2019 |
| Nature of consideration - whether cash consideration or share swap and details of the same | Cash consideration | Cash consideration |
| Percentage of shareholding acquired | 51% shareholding | BIPL holds 100% shareholding of BSWPL |
| Date of definitive agreement | 23 rd September 2019 | Not applicable |
| Size/ Turnover | 31.03.2019: Rs.238 Crores | 31.03.2019: Rs. 43 Crores |
| Brief background about the entities acquired | | |
| Line of business | Trading – 5 stores | Trading – 1 store |
| Date of Incorporation | 08.02.2008 | 21.02.2011 |
| Turnover of last 3 years | 31.03.2019: Rs.238 Crores | 31.03.2019: Rs. 43 Crores |
| | 31.03.2018: Rs.241 Crores | 31.03.2018: Rs. 47 Crores |
| | 31.03.2017: Rs.261 Crores | 31.03.2017: Rs. 50 Crores |
| Country in which acquired entity has presence | India | India |

This is for your information and records.

Thanking You

Yours Faithfully
For Trent Limited

M. M. Surti
M. M. Surti
Company Secretary

