

23rd May 2023

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251
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Dear Sir / Madam,

Subject: Intimation for incorporation of Trent MAS Fashion Private Limited, a Joint Venture Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), and in continuation of our letter dated 20th January 2023, it is informed that the Company has incorporated on **22nd May 2023** a 50:50 Joint Venture Company with MAS Amity Pte. Ltd. in India viz., Trent MAS Fashion Private Limited for undertaking the business of design, development and manufacture of intimate apparel and apparel related products.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is also enclosed as 'Annexure 1' to this letter.

Thanking you,

Yours faithfully,
For Trent Limited

M. M. Surti
Company Secretary

Annexure 1

S.No.	Particulars	
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Trent MAS Fashion Private Limited a) Authorized Share Capital: ₹ 1,00,00,000/- divided into 10,00,000 equity shares of ₹ 10/- each. b) Turnover: Not applicable (incorporated on 22 nd May 2023)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”	Not a related party transaction
3.	Industry to which the entity being acquired belongs	Design, development and manufacture of apparel and apparel related products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Trent MAS Fashion Private Limited has been incorporated as a 50:50 Joint Venture between the Company and MAS Amity Pte. Ltd. for undertaking the business of design, development and manufacture of apparel and apparel related products including but not limited to intimate wear as listed in the Joint Venture Agreement dated 20 th January 2023 wherein the parties will use their respective skills, expertise and resources.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Trent MAS Fashion Private Limited has been incorporated with an initial capital of ₹ 1 crore

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CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

Email id - westside@trent-tata.com Website - www.trentlimited.com CIN - L24240MH1952PLC008951

8.	Cost of acquisition or the price at which the shares are acquired	Both the parties have subscribed to 5,00,000 equity shares of ₹ 10/- each amounting to ₹ 50,00,000/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Trent Limited - 50% MAS Amity Pte. Ltd. – 50%
8.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Trent MAS Fashion Private Limited is incorporated in India on 22 nd May 2023 and shall undertake the business of design, development and manufacture of apparel and apparel related products. Turnover: Not applicable