

20<sup>th</sup> January 2023

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251
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Dear Sir / Madam,

**Subject: Intimation of Execution of Joint Venture Agreement**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), it is informed that the Company has executed today i.e., 20<sup>th</sup> January 2023, a Joint Venture Agreement with MAS Amity Pte. Ltd. for incorporation of a Private Limited Company in India for undertaking business of design, development and manufacture of intimate apparel and apparel related products.

The Company will hold 50% of the paid-up equity share capital of the proposed joint venture company.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, is also enclosed as 'Annexure 1' to this letter.

Thanking you,

Yours faithfully,  
For Trent Limited

M. M. Surti  
Company Secretary

**Annexure 1**

S.No.	Particulars	
1.	Name(s) of the parties with whom the agreement is entered	Joint Venture Agreement ('Agreement') between MAS Amity Pte. Ltd. and Trent Limited.
2.	Purpose of entering into the agreement	The Parties have become equal shareholders of the joint venture company for undertaking the business of design, development and manufacture of apparel and apparel related products including but not limited to intimate wear as listed in the Agreement wherein the Parties will use their respective skills, expertise and resources.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The proposed shareholding of the joint venture company shall be as follows: 1. Trent Limited – 50% 2. MAS Amity Pte. Ltd.– 50%
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Both Parties shall have equal rights for appointment of directors, right of share subscription and over reserved matter. Shareholders shall have equal voting rights which is in proportion to shareholding interest in the joint venture company.
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not a related party transaction
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	On incorporation of the joint venture company, equity shares shall be issued to the parties at face value of ₹ 10 per share
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	Trent and MAS Amity both have the right to nominate 2 Directors each on the Board of the joint venture company.

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**CORPORATE OFFICE :** TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051. TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

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	conflict of interest arising out of such agreements, etc.	No potential conflict of interest arising out of this agreement
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Names of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable