

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Tel: 022-67008090; Email Id: investor.relations@trent-tata.com; Website: www.trentlimited.com; CIN - L24240MH1952PLC008951

## Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022

Rs. In Crores

| SR No. | Particulars   | Standalone                 |                             |                            |                            |                            |                              | Consolidated               |                             |                            |                            |                            |                              |
|--------|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|
|        |   | For Quarter Ended          |                             |                            | For Nine Months ended      |                            |                              | For Year ended             |                             |                            | For Year ended             |                            |                              |
|        |   | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 |
|        |   | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      |
| 1      | Total income from operations  | 2,244.55                   | 1,981.63                    | 1,377.38                   | 5,920.55                   | 2,872.30                   | 4,159.70                     | 2,365.24                   | 2,022.66                    | 1,529.95                   | 6,234.88                   | 3,300.26                   | 4,673.23                     |
| 2      | Net Profit/(Loss) for the quarter / period/ year (before tax, exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 241.28                     | 336.16                       | 204.46                     | 137.13                      | 172.80                     | 488.30                     | 139.94                     | 138.66                       |
| 3      | Net Profit/(Loss) for the quarter/ period/ year (before tax after exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 228.27                     | 323.00                       | 204.46                     | 137.13                      | 157.26                     | 488.30                     | 112.50                     | 111.22                       |
| 4      | Net Profit/(Loss) for the quarter/ period/ year (after tax after exceptional and /or extraordinary items)   | 160.97                     | 185.85                      | 132.89                     | 449.44                     | 174.75                     | 249.63                       | 154.81                     | 78.94                       | 113.78                     | 348.68                     | 55.47                      | 34.60                        |
| 5      | Total Comprehensive Income after tax for the quarter/period/ year (Comprising Profit/ (Loss) for the quarter/ period/year (after tax) and Other Comprehensive Income (after tax)) | 160.46                     | 31.34                       | 132.87                     | 294.37                     | 165.71                     | 246.84                       | 154.06                     | (74.33)                     | 113.74                     | 194.57                     | 46.85                      | 40.71                        |
| 6      | Paid-up equity share capital (Face Value of Rs.1 per Equity Share)  | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        |
| 7      | Reserves (Excluding revaluation reserve)  |                            |                             |                            | 2,997.99                   | 2,534.12                   | 2,587.67                     |                            |                             |                            | 2,539.25                   | 2,252.95                   | 2,213.89                     |
| 8      | Securities Premium Account  |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |
| 9      | Networth  |                            |                             |                            | 2,975.30                   | 2,660.24                   | 2,720.00                     |                            |                             |                            | 2,535.19                   | 2,388.26                   | 2,364.00                     |
| 10     | Paid up Debt Capital/outstanding Debt   |                            |                             |                            | 4,426.89                   | 3,768.12                   | 4,580.89                     |                            |                             |                            | 4,584.02                   | 3,947.81                   | 4,725.36                     |
| 11     | Outstanding Redeemable Preference Shares  |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
| 12     | Debt Equity Ratio   |                            |                             |                            | 1.49                       | 1.42                       | 1.68                         |                            |                             |                            | 1.76                       | 1.62                       | 1.96                         |
| 13     | Earning Per Share (of Rs. 1/- each) (not annualised):   |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
|        | (a) Basic   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
|        | (b) Diluted   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
| 14     | Capital Redemption Reserves   | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         |
| 15     | Debenture Redemption Reserve  | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       |
| 16     | Debt Service Coverage Ratio   |                            |                             |                            | 2.03                       | 0.79                       | 0.93                         |                            |                             |                            | 1.75                       | 0.61                       | 0.62                         |
| 17     | Interest Service Coverage Ratio   |                            |                             |                            | 3.19                       | 2.07                       | 2.10                         |                            |                             |                            | 2.76                       | 1.51                       | 1.37                         |
| 18     | Assets Coverage Ratio   |                            |                             |                            | 1.86                       | 1.82                       | 1.71                         |                            |                             |                            | 1.76                       | 1.75                       | 1.64                         |
| 19     | Current ratio   |                            |                             |                            | 2.86                       | 3.79                       | 3.38                         |                            |                             |                            | 2.90                       | 3.63                       | 3.23                         |
| 20     | Long term debt to working capital   |                            |                             |                            | 2.95                       | 3.28                       | 3.98                         |                            |                             |                            | 2.80                       | 3.10                       | 3.75                         |
| 21     | Bad debt to Account receivable ratio  |                            |                             |                            | -                          | -                          | 0.11%                        |                            |                             |                            | 0.07%                      | -                          | 0.10%                        |
| 22     | Current Liability ratio   |                            |                             |                            | 14.43%                     | 9.60%                      | 9.32%                        |                            |                             |                            | 14.84%                     | 10.60%                     | 10.37%                       |
| 23     | Total debt to Total Assets  |                            |                             |                            | 53.84%                     | 54.91%                     | 58.64%                       |                            |                             |                            | 56.81%                     | 57.28%                     | 61.16%                       |
| 24     | Debtors turnover ratio  |                            |                             |                            | 259.65                     | 187.80                     | 206.93                       |                            |                             |                            | 277.13                     | 195.92                     | 228.74                       |
| 25     | Inventory turnover ratio  |                            |                             |                            | 3.46                       | 3.18                       | 3.12                         |                            |                             |                            | 3.79                       | 3.53                       | 3.83                         |
| 26     | Operating Margin  |                            |                             |                            | 8.51%                      | 9.32%                      | 7.72%                        |                            |                             |                            | 6.79%                      | 5.90%                      | 4.69%                        |
| 27     | Net Profit Margin   |                            |                             |                            | 8.10%                      | 6.58%                      | 6.54%                        |                            |                             |                            | 5.86%                      | 1.78%                      | 0.78%                        |

### Notes :

- The above is an extract of the detailed format of Quarterly and Nine months results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months financial results are available on the Stock Exchange Websites (www.bseindia.com and nseindia.com) and the Company's website www.trentlimited.com.

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### Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022

Rs. In Crores

| SR No. | Particulars   | Standalone                 |                             |                            |                            |                            |                              | Consolidated               |                             |                            |                            |                            |                              |
|--------|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|
|        |   | For Quarter Ended          |                             |                            | For Nine Months ended      |                            |                              | For Year ended             |                             |                            | For Year ended             |                            |                              |
|        |   | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 |
|        |   | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      |
| 1      | Total income from operations  | 2,244.55                   | 1,981.63                    | 1,377.38                   | 5,920.55                   | 2,872.30                   | 4,159.70                     | 2,365.24                   | 2,022.66                    | 1,529.95                   | 6,234.88                   | 3,300.26                   | 4,673.23                     |
| 2      | Net Profit/(Loss) for the quarter / period/ year (before tax, exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 241.28                     | 336.16                       | 204.46                     | 137.13                      | 172.80                     | 488.30                     | 139.94                     | 138.66                       |
| 3      | Net Profit/(Loss) for the quarter/ period/ year (before tax after exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 228.27                     | 323.00                       | 204.46                     | 137.13                      | 157.26                     | 488.30                     | 112.50                     | 111.22                       |
| 4      | Net Profit/(Loss) for the quarter/ period/ year (after tax after exceptional and /or extraordinary items)   | 160.97                     | 185.85                      | 132.89                     | 449.44                     | 174.75                     | 249.63                       | 154.81                     | 78.94                       | 113.78                     | 348.68                     | 55.47                      | 34.60                        |
| 5      | Total Comprehensive Income after tax for the quarter/period/ year (Comprising Profit/ (Loss) for the quarter/ period/year (after tax) and Other Comprehensive Income (after tax)) | 160.46                     | 31.34                       | 132.87                     | 294.37                     | 165.71                     | 246.84                       | 154.06                     | (74.33)                     | 113.74                     | 194.57                     | 46.85                      | 40.71                        |
| 6      | Paid-up equity share capital (Face Value of Rs.1 per Equity Share)  | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        |
| 7      | Reserves (Excluding revaluation reserve)  |                            |                             |                            | 2,997.99                   | 2,534.12                   | 2,587.67                     |                            |                             |                            | 2,539.25                   | 2,252.95                   | 2,213.89                     |
| 8      | Securities Premium Account  |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |
| 9      | Networth  |                            |                             |                            | 2,975.30                   | 2,660.24                   | 2,720.00                     |                            |                             |                            | 2,535.19                   | 2,388.26                   | 2,364.00                     |
| 10     | Paid up Debt Capital/outstanding Debt   |                            |                             |                            | 4,426.89                   | 3,768.12                   | 4,580.89                     |                            |                             |                            | 4,584.02                   | 3,947.81                   | 4,725.36                     |
| 11     | Outstanding Redeemable Preference Shares  |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
| 12     | Debt Equity Ratio   |                            |                             |                            | 1.49                       | 1.42                       | 1.68                         |                            |                             |                            | 1.76                       | 1.62                       | 1.96                         |
| 13     | Earning Per Share (of Rs. 1/- each) (not annualised):   |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
|        | (a) Basic   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
|        | (b) Diluted   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
| 14     | Capital Redemption Reserves   | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         |
| 15     | Debenture Redemption Reserve  | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       |
| 16     | Debt Service Coverage Ratio   |                            |                             |                            | 2.03                       | 0.79                       | 0.93                         |                            |                             |                            | 1.75                       | 0.61                       | 0.62                         |
| 17     | Interest Service Coverage Ratio   |                            |                             |                            | 3.19                       | 2.07                       | 2.10                         |                            |                             |                            | 2.76                       | 1.51                       | 1.37                         |
| 18     | Assets Coverage Ratio   |                            |                             |                            | 1.86                       | 1.82                       | 1.71                         |                            |                             |                            | 1.76                       | 1.75                       | 1.64                         |
| 19     | Current ratio   |                            |                             |                            | 2.86                       | 3.79                       | 3.38                         |                            |                             |                            | 2.90                       | 3.63                       | 3.23                         |
| 20     | Long term debt to working capital   |                            |                             |                            | 2.95                       | 3.28                       | 3.98                         |                            |                             |                            | 2.80                       | 3.10                       | 3.75                         |
| 21     | Bad debt to Account receivable ratio  |                            |                             |                            | -                          | -                          | 0.11%                        |                            |                             |                            | 0.07%                      | -                          | 0.10%                        |
| 22     | Current Liability ratio   |                            |                             |                            | 14.43%                     | 9.60%                      | 9.32%                        |                            |                             |                            | 14.84%                     | 10.60%                     | 10.37%                       |
| 23     | Total debt to Total Assets  |                            |                             |                            | 53.84%                     | 54.91%                     | 58.64%                       |                            |                             |                            | 56.81%                     | 57.28%                     | 61.16%                       |
| 24     | Debtors turnover ratio  |                            |                             |                            | 259.65                     | 187.80                     | 206.93                       |                            |                             |                            | 277.13                     | 195.92                     | 228.74                       |
| 25     | Inventory turnover ratio  |                            |                             |                            | 3.46                       | 3.18                       | 3.12                         |                            |                             |                            | 3.79                       | 3.53                       | 3.83                         |
| 26     | Operating Margin  |                            |                             |                            | 8.51%                      | 9.32%                      | 7.72%                        |                            |                             |                            | 6.79%                      | 5.90%                      | 4.69%                        |
| 27     | Net Profit Margin   |                            |                             |                            | 8.10%                      | 6.58%                      | 6.54%                        |                            |                             |                            | 5.86%                      | 1.78%                      | 0.78%                        |

Notes :

- The above is an extract of the detailed format of Quarterly and Nine months results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months financial results are available on the Stock Exchange Websites (www.bseindia.com and nseindia.com) and the Company's website www.trentlimited.com.
- The above unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2022 were reviewed by the Audit Committee and recommended to the Board, which was thereafter taken on record by the Board of Directors of the Company at its meeting held on 8<sup>th</sup> February 2023.

# MUMBAI 7

MUMBAI | THURSDAY | FEBRUARY 9, 2023

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A TATA ENTERPRISE

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Rs. In Crores

| SR No. | Particulars   | Standalone                 |                             |                            |                            |                            |                              | Consolidated               |                             |                            |                            |                            |                              |
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|        |   | For Quarter Ended          |                             |                            | For Nine Months ended      |                            |                              | For Year ended             |                             |                            | For Year ended             |                            |                              |
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|        |   | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      |
| 1      | Total income from operations  | 2,244.55                   | 1,981.63                    | 1,377.38                   | 5,920.55                   | 2,872.30                   | 4,159.70                     | 2,365.24                   | 2,022.66                    | 1,529.95                   | 6,234.88                   | 3,300.26                   | 4,673.23                     |
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| 6      | Paid-up equity share capital (Face Value of Rs.1 per Equity Share)  | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        |
| 7      | Reserves (Excluding revaluation reserve)  |                            |                             |                            | 2,997.99                   | 2,534.12                   | 2,587.67                     |                            |                             |                            | 2,539.25                   | 2,252.95                   | 2,213.89                     |
| 8      | Securities Premium Account  |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |
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| 11     | Outstanding Redeemable Preference Shares  |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
| 12     | Debt Equity Ratio   |                            |                             |                            | 1.49                       | 1.42                       | 1.68                         |                            |                             |                            | 1.76                       | 1.62                       | 1.96                         |
| 13     | Earning Per Share (of Rs. 1/- each) (not annualised):   |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
|        | (a) Basic   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
|        | (b) Diluted   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
| 14     | Capital Redemption Reserves   | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         |
| 15     | Debenture Redemption Reserve  | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       |
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| 20     | Long term debt to working capital   |                            |                             |                            | 2.95                       | 3.28                       | 3.98                         |                            |                             |                            | 2.80                       | 3.10                       | 3.75                         |
| 21     | Bad debt to Account receivable ratio  |                            |                             |                            | -                          | -                          | 0.11%                        |                            |                             |                            | 0.07%                      | -                          | 0.10%                        |
| 22     | Current Liability ratio   |                            |                             |                            | 14.43%                     | 9.60%                      | 9.32%                        |                            |                             |                            | 14.84%                     | 10.60%                     | 10.37%                       |
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## Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022

Rs. In Crores

| SR No. | Particulars   | Standalone                 |                             |                            |                            |                            |                              | Consolidated               |                             |                            |                            |                            |                              |
|--------|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|
|        |   | For Quarter Ended          |                             |                            | For Nine Months ended      |                            | For Year ended               | For Quarter Ended          |                             |                            | For Nine Months ended      |                            | For Year ended               |
|        |   | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> March, 2022 |
|        |   | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                      |
| 1      | Total income from operations  | 2,244.55                   | 1,981.63                    | 1,377.38                   | 5,920.55                   | 2,872.30                   | 4,159.70                     | 2,365.24                   | 2,022.66                    | 1,529.95                   | 6,234.88                   | 3,300.26                   | 4,673.23                     |
| 2      | Net Profit/(Loss) for the quarter / period/ year (before tax, exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 241.28                     | 336.16                       | 204.46                     | 137.13                      | 172.80                     | 488.30                     | 139.94                     | 138.66                       |
| 3      | Net Profit/(Loss) for the quarter/ period/ year (before tax after exceptional and /or extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 228.27                     | 323.00                       | 204.46                     | 137.13                      | 157.26                     | 488.30                     | 112.50                     | 111.22                       |
| 4      | Net Profit/(Loss) for the quarter/ period/ year (after tax after exceptional and /or extraordinary items)   | 160.97                     | 185.85                      | 132.89                     | 449.44                     | 174.75                     | 249.63                       | 154.81                     | 78.94                       | 113.78                     | 348.68                     | 55.47                      | 34.60                        |
| 5      | Total Comprehensive Income after tax for the quarter/period/ year (Comprising Profit/ (Loss) for the quarter/ period/year (after tax) and Other Comprehensive Income (after tax)) | 160.46                     | 31.34                       | 132.87                     | 294.37                     | 165.71                     | 246.84                       | 154.06                     | (74.33)                     | 113.74                     | 194.57                     | 48.85                      | 40.71                        |
| 6      | Paid-up equity share capital (Face Value of Rs.1 per Equity Share)  | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                        |
| 7      | Reserves (Excluding revaluation reserve)  |                            |                             |                            | 2,997.99                   | 2,534.12                   | 2,587.67                     |                            |                             |                            | 2,539.25                   | 2,252.95                   | 2,213.89                     |
| 8      | Securities Premium Account  |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                     |
| 9      | Networth  |                            |                             |                            | 2,975.30                   | 2,660.24                   | 2,720.00                     |                            |                             |                            | 2,535.19                   | 2,388.26                   | 2,364.00                     |
| 10     | Paid up Debt Capital/outstanding Debt   |                            |                             |                            | 4,426.89                   | 3,768.12                   | 4,580.89                     |                            |                             |                            | 4,584.02                   | 3,947.81                   | 4,725.36                     |
| 11     | Outstanding Redeemable Preference Shares  |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
| 12     | Debt Equity Ratio   |                            |                             |                            | 1.49                       | 1.42                       | 1.68                         |                            |                             |                            | 1.76                       | 1.62                       | 1.96                         |
| 13     | Earning Per Share (of Rs. 1/- each) (not annualised):   |                            |                             |                            |                            |                            |                              |                            |                             |                            |                            |                            |                              |
|        | (a) Basic   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
|        | (b) Diluted   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                         | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                         |
| 14     | Capital Redemption Reserves   | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                         |
| 15     | Debenture Redemption Reserve  | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                       |
| 16     | Debt Service Coverage Ratio   |                            |                             |                            | 2.03                       | 0.79                       | 0.93                         |                            |                             |                            | 1.75                       | 0.61                       | 0.62                         |
| 17     | Interest Service Coverage Ratio   |                            |                             |                            | 3.19                       | 2.07                       | 2.10                         |                            |                             |                            | 2.76                       | 1.51                       | 1.37                         |
| 18     | Assets Coverage Ratio   |                            |                             |                            | 1.86                       | 1.82                       | 1.71                         |                            |                             |                            | 1.76                       | 1.75                       | 1.64                         |
| 19     | Current ratio   |                            |                             |                            | 2.86                       | 3.79                       | 3.38                         |                            |                             |                            | 2.90                       | 3.63                       | 3.23                         |
| 20     | Long term debt to working capital   |                            |                             |                            | 2.95                       | 3.28                       | 3.98                         |                            |                             |                            | 2.80                       | 3.10                       | 3.75                         |
| 21     | Bad debt to Account receivable ratio  |                            |                             |                            | -                          | -                          | 0.11%                        |                            |                             |                            | 0.07%                      | -                          | 0.10%                        |
| 22     | Current Liability ratio   |                            |                             |                            | 14.43%                     | 9.60%                      | 9.32%                        |                            |                             |                            | 14.84%                     | 10.60%                     | 10.37%                       |
| 23     | Total debt to Total Assets  |                            |                             |                            | 53.84%                     | 54.91%                     | 58.64%                       |                            |                             |                            | 56.81%                     | 57.28%                     | 61.16%                       |
| 24     | Debtors turnover ratio  |                            |                             |                            | 259.65                     | 187.80                     | 206.93                       |                            |                             |                            | 277.13                     | 195.92                     | 228.74                       |
| 25     | Inventory turnover ratio  |                            |                             |                            | 3.46                       | 3.18                       | 3.12                         |                            |                             |                            | 3.79                       | 3.53                       | 3.83                         |
| 26     | Operating Margin  |                            |                             |                            | 8.51%                      | 9.32%                      | 7.72%                        |                            |                             |                            | 6.79%                      | 6.90%                      | 4.69%                        |
| 27     | Net Profit Margin   |                            |                             |                            | 8.10%                      | 6.58%                      | 6.54%                        |                            |                             |                            | 5.86%                      | 1.78%                      | 0.78%                        |

**Notes :**

1. The above is an extract of the detailed format of Quarterly and Nine months results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months financial results are available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [nseindia.com](http://nseindia.com)) and the Company's website [www.trentlimited.com](http://www.trentlimited.com).

2. The above unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> Dec 2022.

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Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022

Rs. in Crores

| SR No. | Particulars   | Standalone                 |                             |                            |                            |                            |                            | Consolidated               |                             |                            |                            |                            |                            |  |                |
|--------|---|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|----------------|
|        |   | For Quarter Ended          |                             |                            | For Nine Months ended      |                            |                            | For Year ended             | For Quarter Ended           |                            |                            | For Nine Months ended      |                            |  | For Year ended |
|        |   | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2022 | 30 <sup>th</sup> Sept, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 | 31 <sup>st</sup> Dec, 2021 | 31 <sup>st</sup> Dec, 2022 |  |                |
|        |   | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                    | Unaudited                  | Unaudited                   | Unaudited                  | Unaudited                  | Unaudited                  | Audited                    |  |                |
| 1      | Total income from operations  | 2,244.66                   | 1,981.83                    | 1,377.38                   | 6,920.55                   | 2,872.30                   | 4,159.70                   | 2,365.24                   | 2,022.66                    | 1,529.95                   | 6,234.88                   | 3,300.26                   | 4,673.23                   |  |                |
| 2      | Net Profit/(Loss) for the quarter / period/ year (before tax, exceptional and for extraordinary items)  | 209.63                     | 243.24                      | 174.60                     | 585.73                     | 241.28                     | 336.16                     | 204.46                     | 137.13                      | 172.80                     | 488.30                     | 139.94                     | 138.66                     |  |                |
| 3      | Net Profit/(Loss) for the quarter/ period/ year (before tax after exceptional and for extraordinary items)  | 209.53                     | 243.24                      | 174.60                     | 585.73                     | 228.27                     | 323.00                     | 204.48                     | 137.13                      | 157.26                     | 488.30                     | 112.50                     | 111.22                     |  |                |
| 4      | Net Profit/(Loss) for the quarter/ period/ year (after tax after exceptional and for extraordinary items)   | 160.97                     | 185.85                      | 132.89                     | 449.44                     | 174.75                     | 249.63                     | 154.81                     | 78.94                       | 113.78                     | 348.68                     | 55.47                      | 34.60                      |  |                |
| 5      | Total Comprehensive Income after tax for the quarter/period/ year (Comprising Profit/ (Loss) for the quarter/ period/year (after tax) and Other Comprehensive Income (after tax)) | 160.46                     | 31.34                       | 132.87                     | 294.37                     | 165.71                     | 246.84                     | 154.06                     | (74.33)                     | 113.74                     | 194.57                     | 46.85                      | 40.71                      |  |                |
| 6      | Paid-up equity share capital (Face Value of Rs.1 per Equity Share)  | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                      | 35.55                      | 35.55                       | 35.55                      | 35.55                      | 35.55                      | 35.55                      |  |                |
| 7      | Reserves (Excluding revaluation reserve)  |                            |                             |                            | 2,997.99                   | 2,534.12                   | 2,587.67                   |                            |                             |                            | 2,539.25                   | 2,252.85                   | 2,213.89                   |  |                |
| 8      | Securities Premium Account  |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                   |                            |                             |                            | 1,924.30                   | 1,924.30                   | 1,924.30                   |  |                |
| 9      | Networth  |                            |                             |                            | 2,975.30                   | 2,680.24                   | 2,720.00                   |                            |                             |                            | 2,535.19                   | 2,388.26                   | 2,384.00                   |  |                |
| 10     | Paid up Debt Capital/outstanding Debt   |                            |                             |                            | 4,426.89                   | 3,768.12                   | 4,680.89                   |                            |                             |                            | 4,584.02                   | 3,947.81                   | 4,725.36                   |  |                |
| 11     | Outstanding Redeemable Preference Shares  |                            |                             |                            |                            |                            |                            |                            |                             |                            |                            |                            |                            |  |                |
| 12     | Debt Equity Ratio   |                            |                             |                            | 1.49                       | 1.42                       | 1.68                       |                            |                             |                            | 1.76                       | 1.62                       | 1.86                       |  |                |
| 13     | Earning Per Share (of Rs. 1/- each) (not annualised):   |                            |                             |                            |                            |                            |                            |                            |                             |                            |                            |                            |                            |  |                |
|        | (a) Basic   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                       | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                       |  |                |
|        | (b) Diluted   | 4.53                       | 5.23                        | 3.74                       | 12.64                      | 4.92                       | 7.02                       | 4.70                       | 2.62                        | 3.93                       | 10.99                      | 2.97                       | 2.98                       |  |                |
| 14     | Capital Redemption Reserves   | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                       | 7.00                       | 7.00                        | 7.00                       | 7.00                       | 7.00                       | 7.00                       |  |                |
| 15     | Debenture Redemption Reserve  | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                     | 100.00                     | 100.00                      | 100.00                     | 100.00                     | 100.00                     | 100.00                     |  |                |
| 16     | Debt Service Coverage Ratio   |                            |                             |                            | 2.03                       | 0.79                       | 0.93                       |                            |                             |                            | 1.75                       | 0.61                       | 0.62                       |  |                |
| 17     | Interest Service Coverage Ratio   |                            |                             |                            | 3.19                       | 2.07                       | 2.10                       |                            |                             |                            | 2.76                       | 1.51                       | 1.37                       |  |                |
| 18     | Assets Coverage Ratio   |                            |                             |                            | 1.86                       | 1.82                       | 1.71                       |                            |                             |                            | 1.76                       | 1.75                       | 1.64                       |  |                |
| 19     | Current ratio   |                            |                             |                            | 2.88                       | 3.79                       | 3.38                       |                            |                             |                            | 2.90                       | 3.69                       | 3.23                       |  |                |
| 20     | Long term debt to working capital   |                            |                             |                            | 2.96                       | 3.28                       | 3.68                       |                            |                             |                            | 2.80                       | 3.10                       | 3.75                       |  |                |
| 21     | Bad debt to Account receivable ratio  |                            |                             |                            | -                          | -                          | 0.11%                      |                            |                             |                            | 0.07%                      | -                          | 0.10%                      |  |                |
| 22     | Current Liability ratio   |                            |                             |                            | 14.43%                     | 9.60%                      | 9.32%                      |                            |                             |                            | 14.84%                     | 10.60%                     | 10.37%                     |  |                |
| 23     | Total debt to Total Assets  |                            |                             |                            | 53.84%                     | 54.91%                     | 58.64%                     |                            |                             |                            | 56.81%                     | 57.28%                     | 61.16%                     |  |                |
| 24     | Debtors turnover ratio  |                            |                             |                            | 259.66                     | 187.80                     | 206.93                     |                            |                             |                            | 277.13                     | 195.82                     | 226.74                     |  |                |
| 25     | Inventory turnover ratio  |                            |                             |                            | 3.46                       | 3.18                       | 3.12                       |                            |                             |                            | 3.79                       | 3.53                       | 3.83                       |  |                |
| 26     | Operating Margin  |                            |                             |                            | 8.51%                      | 9.32%                      | 7.72%                      |                            |                             |                            | 6.79%                      | 5.90%                      | 4.69%                      |  |                |
| 27     | Net Profit Margin   |                            |                             |                            | 8.10%                      | 6.56%                      | 6.54%                      |                            |                             |                            | 5.86%                      | 1.78%                      | 0.78%                      |  |                |

## Notes :

- The above is an extract of the detailed format of Quarterly and Nine months results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months financial results are available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [naelndia.com](http://naelndia.com)) and the Company's website [www.trentlimited.com](http://www.trentlimited.com).
- The above unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2022 were reviewed by the Audit Committee and recommended to the Board, which was thereafter taken on record by the Board of Directors of the Company at its meeting held on 8<sup>th</sup> February 2023.
- The exceptional item in the standalone financial results for the period ended 31<sup>st</sup> December 2021 of Rs. 13.01 crores was with respect to the impairment of investment in Commonwealth Developers Limited (CWDL). For the full year ended 31<sup>st</sup> March 2022, an amount of Rs 13.16 crores relates to the impairment of investment in CWDL and Trent Global Holdings Limited (TGHL).
  - The exceptional item in the Consolidated financial results for the corresponding quarter of the previous year include provisioning of Rs.15.54 crores on account of uncertainty in the utilisation of accumulated Goods and Services Tax (GST) credit of select downstream entities. For the previous year ended 31<sup>st</sup> March 2022, exceptional items include the aforementioned GST provisioning and in addition a provisioning of Rs.11.90 crores for the proposed redevelopment/ restructuring of a property owned by a wholly owned subsidiary.
- The statutory auditors of the company have carried out limited review of Standalone and Consolidated financial results for the current quarter and have issued an unmodified opinion.

For and on behalf of the Board of Directors

Mumbai  
8<sup>th</sup> February, 2023

N.N.Tata  
Chairman